



GLOBELEQ

POWERING AFRICA'S GROWTH



OUR POWER PLANTS



100 MW



138 MW



163 MW



836 MW

TOTAL **1,237*** MW
*Gross capacity

EXPERIENCE

Globeleq is a leading developer, owner and operator of independent power projects solely focused on Africa. We develop economically sustainable businesses that contribute to the continued development of the electricity sectors on the continent.

Currently, Globeleq owns, operates and has investments in eight power plants located in Tanzania, South Africa, Cote d'Ivoire, Cameroon and Kenya, with a gross capacity of 1,237 MW and another 2,000 MW in development.

Since inception in 2002, Globeleq has specialised in implementing a diverse range of generating technologies for multiple power projects in different geographic locations. We see new and exciting opportunities arising across the whole spectrum of power plant technologies including wind, solar PV, hydro, geothermal, gas and HFO. Our exemplary team has a depth of experience developing, constructing and operating power plants all over the world. This provides a unique perspective and strong foundation for building new capacity and powering Africa's growth.

With the committed support of our shareholders, CDC (70%) and Norfund (30%), we have ample capital backing for investments to continue to build, acquire and manage the performance of our existing power plants, providing a long term commitment to the power sectors in Africa.

At Globeleq our reputation and success are underpinned by our core values of:

- Safety
- Integrity
- Excellence
- Unity
- Sustainability
- Fulfilment

Every employee takes responsibility for ethical and compliant business practices; acting in accordance with all necessary legal, financial, accounting and reporting requirements. We live by a Code of Conduct which extends to business partners, governments and communities.



EXPERTISE

As a leader in the African power industry, Globeleq's highly qualified team has the skills and experience to successfully manage the detailed commercial, contractual, ESG, technical and implementation challenges of development projects.

We strive to utilise our across-the-cycle power development and management capabilities to be the partner of choice within Africa's grid connected, utility scale power market.

Working in collaboration with project sponsors and partners, we are able to mobilise specialist teams suited to each projects' detailed requirements. Our teams add value in all areas of the project such as:

- Conceptual design
- Selection of technical, equipment and sector partners
- Legal and contractual negotiation
- Permitting processes
- EPC selection/management
- Project financing/structuring
- O&M and construction management
- Environmental and social impact and risk management
- Government support arrangements

Since 2002, Globeleq has also established:

- A strong track record of raising equity and project finance debt
- Strong relationships with financial institutions including commercial banks, export credit agencies and multilaterals
- Best in class operational performance

We aim to invest in projects where we can secure a majority equity position and operational control to ensure our power plants and their employees comply with international best practice standards. Our O&M teams work around the clock to provide a reliable supply of power to the off-taker, and build relationships with local stakeholders and partners in the industry, government and community.



HEALTH AND SAFETY

Globeleq commits to operating a healthy, safe workplace for all who work at, or visit our power plants.

We aim to achieve this through health and safety leadership, risk identification and mitigation, and continual improvement. In addition, we strive to enhance the well-being of all our employees and contractors, as well as the communities in which we operate.

Safety is fundamental to everything we do. Safety always comes first in all our activities.

SOCIAL

Globeleq regards a 'social licence to operate' as critical to our success.

Each one of our operating power plants has active, effective and dynamic socio-economic development programmes in place. Strategically developed and locally implemented, these programmes primarily focus on health, education, employment and enterprise development.

Through good stakeholder engagement and locally relevant strategic social investments focused on sustainable development, we aim to positively impact the communities in our area of influence.

ENVIRONMENT

Globeleq respects and protects the health of the natural environment through responsible environmental stewardship.

We apply leading environmental management practices that prevent, minimise and otherwise mitigate or remediate any negative impacts our operations may have. We also strive to maximise any positive impacts where possible.

8 POWER PLANTS
5 COUNTRIES

1,237* MW
CURRENT POWER
GENERATION

2,000 MW
IN DEVELOPMENT



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*Gross capacity